

PJSC Enel Russia

Unaudited 9 months 2021 financial results prepared in accordance with International financial reporting standards

(Thousand of Russian roubles)

	30 September 2021 (unaudited)	31 December 2020
Assets		
Non-current assets		
Property, plant and equipment	68,124,361	53,077,215
Intangible assets	735,920	628,339
Financial investments into equity shares	4,880	4,880
Other non-current assets	2,208,499	2,690,341
Total non-current assets	71,073,660	56,400,775
Current assets		
Inventories	2,879,550	2,876,369
Trade and other receivables	6,793,699	5,493,353
Income tax receivable	496,910	162,894
Current derivative assets	3,140	157,600
Cash and cash equivalents	7,688,920	11,646,180
Total current assets	17,862,219	20,336,396
Total assets	88,935,879	76,737,171
Equity and liabilities		
Equity		
Share capital	35,371,898	35,371,898
Share premium	6,818,747	6,818,747
Hedge reserve	(42,310)	245,230
Reserve for share based remuneration	5,796	–
Retained earnings/(accumulated losses)	690,398	(1,773,982)
Total equity attributable to equity holders of PJSC Enel Russia	42,844,529	40,661,893
Non-controlling interests	(113,720)	(100,300)
Total equity	42,730,809	40,561,593
Non-current liabilities		
Loans and borrowings	26,364,200	19,881,730
Deferred income tax liability	505,320	94,397
Employee benefits	1,302,994	1,290,660
Provisions	–	266,890
Other non-current liabilities	310,989	297,060
Total non-current liabilities	28,483,503	21,830,737
Current liabilities		
Loans and borrowings	7,241,650	5,461,230
Current derivative liabilities	37,790	92,300
Trade and other payables	8,650,477	6,387,020
Other taxes payable	295,660	417,042
Provisions	1,495,990	1,987,249
Total current liabilities	17,721,567	14,344,841
Total liabilities	46,205,070	36,175,578
Total equity and liabilities	88,935,879	76,737,171

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	For the nine months ended	
	30 September 2021 (unaudited)	30 September 2020 (unaudited)
Revenue	35,148,370	32,001,940
Operating expenses	(32,107,921)	(27,324,555)
Other operating income	208,990	271,260
Operating profit	3,249,439	4,948,645
Finance income	536,280	468,290
Finance costs	(682,850)	(1,438,940)
Profit before income tax	3,102,869	3,977,995
Income tax expense	(651,909)	(817,704)
Profit for the period	2,450,960	3,160,291
Other comprehensive (loss)/income		
<i>Other comprehensive income/(loss) to be reclassified to profit and loss in subsequent periods</i>		
Net movement on cash flow hedges	(359,425)	2,369,725
Income tax effect	71,885	(473,945)
Net other comprehensive (loss)/income to be reclassified to profit and loss in subsequent periods	(287,540)	1,895,780
Total comprehensive income for the period	2,163,420	5,056,071
Profit attributable to:		
Owners of PJSC Enel Russia	2,464,380	3,164,401
Non-controlling interests	(13,420)	(4,110)
Total comprehensive income attributable to:		
Owners of PJSC Enel Russia	2,176,840	5,060,181
Non-controlling interests	(13,420)	(4,110)

	For the nine months ended	
	30 September 2021	30 September 2020
	(unaudited)	(unaudited)
Operating revenues breakdown		
Power	25,405,064	19,132,990
Capacity	7,162,144	10,530,917
Heat and other	2,581,162	2,338,033
Total	35,148,370	32,001,940
Operating expenses breakdown		
Fuel costs	(21,911,150)	(17,171,080)
Purchased electricity	(1,266,247)	(1,420,621)
Purchased electricity for own use	(1,438,183)	(1,052,739)
Depreciation and amortisation	(2,147,670)	(1,875,320)
Impairment loss in respect of property, plant and equipment	-	(74,018)
Allowance for impairment of trade and other receivables	(216,290)	(408,211)
Not manageable O&M costs	(1,836,550)	(1,702,010)
Manageable O&M costs	(1,160,370)	(1,168,890)
Personnel costs	(2,063,780)	(1,951,570)
Overhead costs	(279,493)	(587,000)
Other costs	211,812	86,904
Total	(32,107,921)	(27,324,555)
Financial income and expenses breakdown		
Net interest expenses	(300,810)	(57,690)
Exchange differences, including respective hedging transactions	221,200	(863,590)
Other financial expenses	(66,960)	(49,370)
Total	(146,570)	(970,650)